

# Joann T. Palumbo

Partner

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Joann T. Palumbo is a partner in the Firm's Trusts & Estates Practice. Leveraging over 30 years of experience, Joann has wide-ranging knowledge of all aspects of estate planning and estate and trust administration.

Joann represents individuals and institutions in a broad range of trusts and estates services, including:

- **Estate Planning:** Joann drafts wills, living trusts, grantor retained annuity trusts, spousal lifetime access trusts, QDOTs (qualified domestic trusts for non-citizen spouses), and charitable trusts and utilizes other techniques to minimize estate taxes including planning with gifts or bequests to charities or charitable trusts. Joann works with other attorneys at the Firm in business succession planning and estate planning for writers, artists, and performers who own intellectual property. She also counsels and plans for couples in second marriages with complex family issues, non-US citizen spouses, non-traditional families, same-sex couples, and unmarried individuals with or without children.
- **Estate & Trust Administration:** Joann handles probates of wills, administration of estates for decedents without wills, estate tax return preparation, judicial and non-judicial settlements of estates, and post-mortem income tax planning. Joann represents clients in Surrogate's Court proceedings, including appointments of successor trustees when a trustee wants to resign or dies.
- **Tax:** Joann counsels clients on reducing estate taxes for clients both at the federal and state level, both during the planning stage and after death by use of disclaimers. Joann works closely with accountants on estate income tax issues and strategizes on how to minimize estate income taxes.

## Education

- State University of New York at Oneonta (B.A.)
- Fordham University School of Law
  - Fordham Law Review

## Bar Admissions

## Related Services

- Trusts & Estates
- Tax

- New York
- U.S. District Court for the Eastern District of New York
- U.S. District Court for the Southern District of New York

## Professional Affiliations

- Fellow of the American College of Trust and Estate Counsel
- Adjunct Associate Professor at Fordham University School of Law
- Member of the Trusts and Estates Law Section of the New York State Bar Association
- Served from June 2005 to June 2008 as a member of the Committee on Estate and Gift Taxation of the New York City Bar Association

## Awards & Honors

- *New York Super Lawyers*, 2006-2020, 2022

## Articles

- Between 1990 and 2007, co-authored column "Wills, Estates and Surrogate's Practice," *New York Law Journal*
  - Recent articles include: Divorce and the Unexpected – Do Not Wait to Change Your Will

## Insights

January 11, 2021

**Naming Beneficiaries on Financial Accounts: Advantages and Disadvantages**

December 21, 2020

**Our Top 10 Legal Alerts from 2020**

August 26, 2020

**TIPS for Parents and College Students: Add Health Care Advance Directives to Your School Packing List**

May 24, 2020

**Getting your Life and Estate Planning Documents in Order during a Health Crisis**

May 4, 2020

**Getting your Life and Estate Planning Documents in Order during a Health Crisis**

January 15, 2020

**Our Top 10 Legal Alerts from 2019**

December 24, 2019

**How The SECURE Act Will Affect Your Retirement Accounts**

June 5, 2019

**What You Need to Know About Giving Annual Gifts to Children and Grandchildren**

January 2, 2019

## **Why You Should Create a Will: What's Stopping You?**

April 16, 2014

**Joann Palumbo Published in Law Journal Newsletters**

April 16, 2014

**Dying Intestate After Divorce**

November 10, 2012

**New Tax Law Impacts Estate Planning For Married Couples**

October 18, 2012

**Taking Advantage of the Current Gift and Estate Tax Exemption**

December 1, 2009

**Divorce and the Unexpected – Do Not Wait to Change Your Will**

October 8, 2008

**Joann T. Palumbo Recognized in New York Super Lawyers Magazine**