Samuel M. Ofsevit

Partner

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Samuel M. Ofsevit is a Partner in the Firm's Real Estate Practice. With over 40 years of transactional real estate experience, Sam brings a deep knowledge of real estate to developers and entrepreneurs. He guides clients in sales, acquisitions, and Section 1031 tax-deferred exchanges of commercial real estate including office buildings, multi-family and mixed-use properties, net leased properties, shopping centers, vacant land and development rights, and purchases of commercial loans.

Sam advises borrowers in financing transactions, including permanent and construction mortgage loans, securitized and conduit loans and workouts, and mezzanine loans. He assists landlords in preparing and negotiating triple net leases, as well as leases of offices, retail space in mixed-use buildings, shopping centers, and free-standing retail properties, and tenants in individual leases.

He represents private non-institutional lenders in commercial mortgage lending. Sam also prepares and negotiates organizational documents for corporations, partnerships, joint ventures, and limited liability companies.

Sam has been named to the named to the New York Metro Super Lawyers list from 2015-2024.

Education

- University of Rochester (B.A., *magna cum laude*, 1977)
- New York University School of Law (J.D., 1980)

Bar Admissions

- New York
- U.S. District Court for the Eastern District of New York
- U.S. District Court for the Southern District of New York

Professional Affiliations

- New York State Bar Association

Related Services

- Real Estate

Awards & Honors

- *New York Super Lawyers*, 2015-2025

Representative Matters

- $130 million acquisition ($80 million financing) of 350,000 square foot office building in downtown Manhattan (Financial District).

- $38 million acquisition ($23 million financing) of two office buildings totaling 500,000 square feet in suburban Chicago.

- $30 million sale of a development site in Manhattan.

- Construction financing of a $40 million, 100,000 square foot development in midtown Manhattan and sale of 45 residential condominium units.

- $104 million acquisition ($75 million mortgage financing and $10 million mezzanine financing) of a 2,000,000 square foot portfolio of 30 buildings in the Syracuse and Rochester areas.

- $140 million acquisitions of multiple sites and development rights in midtown Manhattan for a 250,000 square foot condominium development including multiple mortgage and mezzanine financings.

- $76 million construction loan for a West Side, Manhattan condominium development.

- $60 million sale of a 470,000 square foot office building in suburban Detroit.

- $100 million sale of a Manhattan apartment building portfolio through multiple sales.